## STOCKS VERY DULL, **CLOSE UNCERTAIN**

Volume of Business Extremely Limited-Trading Confined to Few Issues.

A BIG GAIN IN STERLING Journ O. P.C. 3

Bank Statement Construed as Unfavorable-Gain in Cash and Increased Loans Reported.

Stocks were under professional control 2's, reg. in a very narrow and dull market. The 2's, coup. Stocks were under professional control 2's, esult of the day's operations was unimportant and the volume of business exmedingly limited. Speculation was confined to a few of the leading standard shares, and the majority of the list was fractional losses. The tone of the market

Railroad bonds were dull and rather sag-

ittle above the low prices.

3,000 714 684 2,600 3844 3715 100 40 40 5,300 22 21% 5,500 70% 69% 400 24 2345 200 2442 2444 500 35 34% 100 8342 8342 100 10 13 100 40 40 The following were the closing quotations for

General Bond Market. In government bonds \$12,000 fives, coupon, sold the next meeting of directors.

at 101% and \$300 threes, small, at 100%. Chasing quotations of United States go onds resterday compare as follows with those be

after the opening was reactionary, fol-lewed by extreme dulness. When the bank sgainst \$1,164,000 on Friday and \$1,382,500 on

lowed by extreme duineas. When the bank statement appeared there was some further selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling, but the market exhibited a stoom of the selling that moving away from the gold point.

moving away from the gold point.

10000 U. B. 90% 5000 Section of the market closed uncertain and a 2000 C. R. 1 k. P. 25% 10000 Tall 2000 C. R. 1 k. P. 1000 Tall 2000 C. R. 1 k. P. 10000 Tall 2000 Tall 

> 5000 N Y O & H R g 3345 - 954 1000 NYC&SL 4's 1024 1000 W&LE 1c4's 90

Market Leaders. Sales of stocks on the New York Stock Exchang

Net Changes of the Week. The following is a list of stocks that those of Saturday, August 15:-

Following is a list of the bonds that the changed

Consolidated Exchange Sales,

STOCKS. West. West. P. 12,830 20

Silver Quotations. Bar silver was quoted in London at 2544d, per cent.

Financial News Notes.

The Winona Fire Insurance Company, of Min-nessis, has increased its capital from \$100,000 to \$200,000.

FEW ATTRACTIONS IN

dency, declining from 88%, Friday's close, to 87%. Leaving Seaboard preferred lost 1 point on sales of 200 cation o

Boston Prices.

[SPECIAL DESPATCH TO THE HERALD.] eing first quoted at 48, and on being freely of

Bid, Asked.

Philadelphia Stocks. [SPECIAL DESPATCH TO THE HERALD:] PHILADELPHIA, Pa., Saturday. Pronounced diness was the rule in this market to-day, and

Chicago Securities.

Chicago Securities.

1% [SPECIAL DESPATCH TO THE HERALD.]
CHICAGO, Ill., Saturday.—Trading was extremely by dull on the Chicago Stock Exchange to-day. It is estimated that Europe has in Elegal rounirements, as grainst 89.743.350 at this made. It is estimated that Europe has in Elegal rounirements, as grainst 89.743.350 at this made. It is estimated that Europe has in Elegal rounirements, as grainst 89.743.350 at this made. It is estimated that Europe has in Elegal rounirements, as grainst 89.743.350 at this made. It is estimated that Europe has in Elegal rounirements, as grainst 89.743.350 at this made. It is estimated that Europe has in Stock \$31,000 belies of American. How much side a year ago, and \$18,148,100 two years ago. Following is a comparison of last week's grate-building brought 38, as and Title and Trust 94, and the remainder of the list was duil and unchanged.

(IVES UP HOME BANK)

10 Chicago Securities.

10 Special Despatch To The Herald.

11 Changes 21.058,300 above legal rounirements, as grainst now hold \$21,058,300 above legal rounirements, as grainst powers ago. It is estimated that Europe has in time a year ago, and \$18,148,100 two years ago. Following is a comparison of last week's grate-building brought 38, and Title and Trust 94, and the remainder of the list was duil and unchanged.

10 Chicago Stock Exchange to-day.

11 Changes 21.058,300 above legal rounirements, as grainst 89.743,350 at this time a year ago, and \$18,148,100 two years ago. The special stock \$31,000 and \$21,000 two years ago. The special stock \$31,000 and \$21,000 two years ago. The special stock \$31,000 and \$21,000 two years ago. The special stock \$31,000 and \$21,000 two years ago. The special stock \$31,000 and \$21,000 two years ago. The special stock \$31,000 and \$31,000 and

FOREIGN MONEY MARKETS.

Business on Paris Bourse Is Dull.

LONDON, Saturday.—To-day is a holiday on the to take over this department of the trust stock Exchange. Money, 1 a 1½ per cent. Discompany.

The reason given for the abandonment of 78% withdrawn for shipment to Germany. Bar sliver pany,

BERLIN, Saturiar.—There was lively trading in from shares on the Boerse to-day. The general tendency was better. Exchange on London, 20 marks 38 pfennigs for checks. Discount rates—

Talked About in Wall Street. The stock market yesterday was purely

OUTLIDE SECURITIES

or made a market in some of the leading speculative issues, but the rest of the list was neglected. Scores of important of the Empire State-Idaho Mining and Description of the Empire State-Idaho Mining and Descrip

The tendency of prices soon after the opening was downward. The slight reaction which developed on Friday avening

Realty's Further Weakness.

Treasury Statement.

WASHINGTON, Saturday. - To-day's statement balance, \$1,155,253. of the Treasury balances in the general fund, ex-Bid. Asked, clusive of the \$150,000,000 gold reserve in the 572 370,942; total receipts this month, \$37,042,023; total receipts this year, \$85,654,199; total expenditures this day, \$1,070,000; total expenditures this day, \$1,070,000; total expenditures this day.

## IMPORTING CUTTON.

During First Three Weeks of August 17,716 Bales Were Brought to This Country.

Philadelphia
is harmony
went up to
Philadelphia
ing prices:

B.d. Asked
L. 434 5
In order to maintain prices W. P. Brown
in the indirection of the bull pool in cotton are
Cincinnati, Saturday.—It is stated here
semi-officially that the Gould interests
have secured valuable terminals and an
entrance into Cincinnati for the Wabash 5 In order to maintain prices w. P. Brown have secured valuable terminals and an interpretation of cotton thus imported. Therefore the Chicago, Cincinnati and Louisbale of cotton thus imported. Therefore the Chicago, Cincinnati and Louiswas a movement of this sort last spring will Railway, which is about completed when prices began to mount, but in time into this city. It is stated that negotiation is nearly died out. During June only tions have been closed for traffic arrangestated by the last of cotton were imported. In month, average the Louis-wills and Nashville. fifty bales of cotton were imported. In ments over the Louisville and Nashville to July 7,390 bales were imported, and during road into Louisville from Cincinnati. the first three weeks of August the esti-

the first three weeks of the founded.

Imports of cotton so far this month reach 17.716 bales. Much of this cotton is \$505,275. The banks now hold \$21,038,300 above

Washington Savings.

As one of the results of the reorganiza-Holiday on the London Exchange and lic the home bank department has been discontinued and arrangements have been made with the Washington Savings Bank

The home bank department of the Grant Trust Company of the Republic offered a New York Trust Company of the Republic offered a New York Trust Company of the Republic offered a New York Trust Company of the Republic offered a New York Trust Company of the Republic offered a New York Trust Company of the Republic of th TRADING IN PARIS SLUGGISH.

The home bank department of the Trust Company of the Republic offered a small bronze safe for a rental of \$1 to any one wishing to make savings deposits.

At the close prices were firm. Three per cent. The keys of these safes were kept by the rents, 37f. 55c, for the account. Exchange on trust company and the money accumulations.

Short bills, 3 per cent; three months bills, 3% per Should Control Thirty Per Cent of Gross earnings...... the Lead Output of the United States.

a nominal affair, with business greatly cur- The officers of the Federal Mining and tailed and the movement of prices desui-tory and unimportant. Attendance on the has been increased to \$30,000,000, will be sount of the baif holiday and the inter- ard, vice president and chairman of the al yacht races, which attracted a Executive Committee, and John A. Finch, Deficit for year.....

great number of Wall street men away second vice president. The Executive Comfrom business. The result was that tradmittee will consist of John A. Finch, F. T.

Dividends.

Dividends.

Curb brokers rather generally abandoned business, yesterday to watch the progress of the yacht race, as shown by miniture boats suspended across Broad street on wires just below the curb market. Only about 45,000 shares of stock ward.

The tendency of prices soon after the opening was proportioned across Broad street on wires just below the curb market. Only about 45,000 shares of stock ward.

Property by Purchase of Max Charles M. Schwab, with C. H. Mat- Trust Companies and Out of Town Instithieseen, is now in control of the Chicago tutions May Be Placing Funds with

Pneumatic Tool Company. Mr. Schwab has obtained control of the company by the purchase of the holdings of Max Pam and his friends.

Results of the weekly bank statement
The purchase, which places the absolute were variously construed in Wall street

the Delaware River at this city was for- able one. In some banking houses, how-mally opened to-day.

City Banks.

e:	Stocks:-	ACCORDING TO SECURE	- 1955 ALC: 1	A
歯	Bid.	Asked.	Bid.	ASERO.
ш	American 525		Inncoin 1,000	1,050
	Am. Ex 210	230	Manhattan 310	340
30	Astor 750	1,000	Mar. & Ful. 240	255
	Bowers 370	390	Mechanics' 245	255
	But. & Dr., 140	155	Mar. & Ful. 240 Mechanics'. 245 Mec. & Trn. 140	255 255 155
	Consolidated 175	185	"Meccontille. 240	260
	Central 160	167	Merchauts 170	- 22
46	Century 175	4104	Mer. Ex 160	170
đ.	Century 1vo		Metropolis., 400	500
4	Chatham 340	360	Mt. Morris., 220	240
3		4 0000	Mutual 200	1 7 2 2
e	Chemical4,000	4,300	Nassan 180	190
	City 260	270	New Ams 500	550
3	Citizens' 165	-	Now York 28%	295
9	Columbia 375	-	N. Y. Co1,500 N.Y. N. Ex. 225	- 7000
e:	Colonial 405		N.Y. N. Re. 005	235
ď	Commerce. 300	305		3550
	Corn Ex 350		19th Word. 150	
	East River, 160	1	North Am., 200	225 250
A	Equitable	160	Oriental 240	556
n	Equitable	4,100		
B	Fifth 875	-	Park 415 People's 280	485
96	Fidelity 190	200	People's 980	300
	First 600	200	Poonts 165	315
	14th Street. 270	300	Prod. Ex 170	190
	Fourth 200	215	Plaza 500	600
	Gallatin 400	420	Riverside 275	200
	Gansevoort., 140		Sanboard 625	675
0	Garfield 500		Second 650	UTO
e		170	Second (55) S. & L 150	170
ш		710	State Too	7.50
ti		-	REEL ST. OTHER	215
	Germania 600	200		130
×	Greenwich 300	310	23d Ward 120	3170
t	Hanover n.s. 540	-	United 85	
e	Hamilton 170	1257	Variable Otto	N S
	Imp. & Tr 600	640	West, Nat. Bk.	
챙	APVILLE	230	West Nat Ble	
ñ	acherson 140	150		100
		3135	West Side., 500	
C	Liberty 600	650	Vorkville 375	55

Trust and Surety Companies. The following are the last prices for the share

Clearing House Statement.

balance, \$228,202,902, gold, \$101,150,226; silver, \$28,448,852; United States notes, \$12,403,893; Treasury notes of 1890, \$96,389; national bank week, and \$11,180,174 in the corresponding week and \$11,180,174 in the corresponding week last year. Total tiple Tawwell.

s this day, \$1,070,000; total expenditures
s month. \$34,370,000; total expenditures
is month. \$34,370,000; total expenditures
in morts of specie were \$15,371 gold and \$8,611
aliver, a fotal of \$24,032, against \$38,898 in the
previous week, and \$21,325 in the same period last year.

Coffee, While Wheat Speculation Rules Quiet.
There was not much trading in either cotton or
coffee yesterly, while trading in wheat was Exports of specie aggregated \$551.122 silver and also quiet. EXPORTS of Siecie aggregated \$551.122 Silver and \$11.050 gold, a total of \$562,172, against \$1.115.155 gold and silver in the same week last year. Since January 1 the exports of gold amounted to \$31.728,212, and silver \$20,450,230, against \$25,506,495 gold and \$21,578,696 silver in the corresponding period last year.

Weekly Bank Statement.

Trust Company of the Republic Res. . \$247,397,500 8240,503.800 Inc. \$2,106,400 united . 225.803.825 228,445,500 Inc. \$2,611.675 Transfers This Department to Surplus, \$21,563,575 \$21,058,300 Dec. \$565,275 Washington Society St. U.S. 30,872,450 30,275 050 Dec. \$566,275 . 30,872,450 30,376,050 Dec. 496,400 Clearing House exchanges for the week compace follows with those of previous weeks:-

week ending July 4.... 1,370,047,500

Railroad Earnings.

Net income for year. In the Dec. Net income for year. In the Elmira and Lake Ontario Ballway Come Elmira and Lake Ontario Ballway Come garaling. \$217.014 fnc. floor of the Exchange was limited on ac- Charles Sweeny, president; Edwin Pack- Fixed charges ...... 17,248 Dec. 1,672 so

Charles M. Schwab Will Control the GAIN IN CASH IS SHOWN

Clearing House Banks:

control of the property in the hands of and the stock market was more or less Mr. Schwab and his friends, was in the non-committal in its method of acceptance, nature of a settlement of the feud which After the appearance of the statement de. Directors and price of the statement of the company. A dividend was then declared by the distribution and steel trade. Foreign exchange was the payment was suspended in an advanced sharply. There was reported a fair demand for bills for and in the Saturday steange. Exchange brokers report a lack of commercial bills on account of the Isteness of the cotton and steel trade. Foreign exchange brokers report a lack of commercial bills on account of the Saturday steange. Exchange brokers report a lack of commercial bills on account of the Isteness of the cotton and cereal crops. Lumber bills are the only commercial bills which have appeared in any quantity.

W. Last S. S. S. The Bank Statement.

Traders were inclined to believe that the decrease in surplus reserve and the large linerase in the loan and deposit account grown Mr. Parm about 1800,000 par value of the surplus of \$50,775. The decrease in the loan and deposit account and was an unfavorable showing. After the day appearance of the bank statement the surplus of \$50,775. The decrease in the loan and deposit account and was an unfavorable showing. After the day appearance of the bank statement the management of the company. A dividend was then declared by the dividend was then declared by the dividend was suspended in the bank statement on the payment was suspended on the bank statement on the payment was suspended in the bank statement on the payment was suspended of the bank statement on the payment was suspended of the chief feature septiment on the bank statement on the part of the men down the bank statement on the part of the men down the bank statement on the part of the management of the definitely.

The Bank Statement.

Traders were inclined to believe that the showing of the company. A dividend was then declared by the dividend was then declared by the dividend was management of the company. A on the market showed a slightly firmer to the distinction, on the market showed a slightly firmer to the definitely.

The Bank Statement of the company. A

The question of the large increase in the loan and deposit account was one which The following are the latest quotations for bank the ordinary trader could not satisfactorily explain. The developments of the stock market, it was argued, did not bring about any further demands on credit, nor

Albany Incorporations.

ALBANY, N. Y., Saturday.-The General Finney, T. B. Adams, Newton Adams, Frank Finney, A. D. Keep and W. G. Burton, all of New York city.
Other steek companies incorporated to-day include:—

COMMERCIAL MARKETS.

Cotton Market Very Quiet.

Results of the weekly bank statement

Provisions Advance

Oils and Naval Stores North North, Stocks. Rosin, 18,764 barrels; 2,258 barrels; tar, 1,400 bar-for spirits turpentine was fring of Sayannah. Rosin and

Live Stock Market.

Chicago Grain Markets.

Wheat scutiment is less bullish, Cash Sept... \$8.223 88.25 \$8.2234 \$8.25 Oct... 7.70 7.7246 7.65 Sept.... 7.31% 7.80% 7.77% 7.77% 7.87% 7.87% Sept... 12.95 13.00 12.86 12.874 12.874 Oct.... 13.00 13.15 12.874 18.00 12.974

Foreign Markets.

FINANCIAL. BERGER & CO., BANKERS AND BROKERS.

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